

MILI CONSULTANTS & INVESTMENT
PRIVATE LIMITED

Policy for Inactive clients/Dormant Account Policy

MILI CONSULTANTS & INVESTMENT PRIVATE LIMITED shall treat those clients' accounts as inactive/dormant, if there is no trading in such accounts continuously for three years or more. If there are any funds / securities /deposits with Mili, the same will be released to client as per SEBI/ Exchange s Rule s and Regulations , before declaring the client as dormant client. Such inactive/dormant accounts will be reactivated only on the request made by such clients in writing after proper compliances. Such request for reactivation should be accompanied along with such documentary evidence as may be specified by MILI CONSULTANTS & INVESTMENT PRIVATE LIMITED from time to time. In case there is any change in the information such as; address, mobile number, email id, bank/demat account, financial disclosure provided at the time of registration as client, the same has to be submitted along with the request for reactivation.

Notwithstanding anything to the contrary the trading member shall, be entitled to terminate the agreement with immediate effect in any of the following circumstances:

- (1) If the action of the client are prima facie illegal/ improper or such as to manipulate the price of any securities or disturb the normal /proper functioning of the market, either alone or in conjunction with others :
- (2) If there is any commencement of a legal process against the Client under any law in force
- (3) Trading member can withhold the payouts of client and suspend his trading account due to his surveillance action requiring client suspension :
- (4) On the death/lunacy or other disability of the Client;
- (5) If a receiver , administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client;
- (6) Of the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- (7) If the Client being a partnership firm, has any steps taken by the Client and / or its partners for dissolution of the partnership;
- (8) If the Client have taken or suffered to be taken any action for its reorganization , liquidation or dissolution ;

- (9) If the Client has made any material misrepresentation of facts, including but not limited in relation to Security Offered by the Client;
- (10) If there is reasonable apprehension that the Client is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable.
- (11) If the Client suffers any adverse material change in his/her/its financial position or defaults in any other agreement with Trading member;
- (12) If the Client is in breach of any terms, condition or covenant of this Agreement;
- (13) If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Process for reactivation of Inactive / dormant account which are inactive for 12 continuous months:

The Client can follow any of the below processes:

1. Call the respective Relationship manager / Main office/ branch office/Authorized Persons or authorized person identifying himself (through validation questions/T-PIN/ other confirmation tools, if any) and request for activation of account for placing orders/ transacting in the account **or**
2. Client can give the duly signed request in writing at any of the branch/main offices of trading member or office of Authorized Persons or authorized person along with KRA / KYC / CKYC/FATCA etc additional documents such as Address Proof – such as Aadhar Card, Electricity Bill Passport Copy. Identity Proof such as Aadhar Card, Passport Copy, Pan Card and financial Information required for trading in derivative segment. The Client may also courier/ post the same for activation of account **or**
3. Client can give the duly signed request in writing at any of the branch/main offices of trading member or office of Authorized Persons or authorized person along with the financial Information required for trading. The Client may also courier/ post the same for activation of account. On verification of the same the compliance officer / risk department in-charge can authorize the activation of such Inactive accounts subject to Rules, Bye laws, circulars and guidelines issued by SEBI, Exchanges and Internal Risk Management Policies.

Reactivation of a dormant account is entirely on the basis of provision of valid Re-KYC documents and in-person verification and also on the existing norms prevailing at the time of re-enablement. Reactivation of any dormant account has to be analyzed by the competent authority in the organization and only on specific approvals may be allowed to trade further.

The Policy has been approved by the board on 11th Jan. 2023.

Prepared by: Mr. JigarKumar Darji, Compliance Officer

Reviewed by: Mr. Manak Chand Daga, Designated Director